

JA Economics

Description	Key Learning Objectives	Social Studies	Language Arts Literacy	Mathematics	Career Ed. & Consumer, Family, and Life Skills
<p>Topic One: Pillars of the U.S. Economic System Chapters 1 and 2 describe the basic economic problems and the nature of the free enterprise system.</p>	<p>Objectives: The students will: -describe how scarcity forces people to make choices and weigh opportunity costs -analyze how different economic systems solve basic economic problems -explain how voluntary exchange markets allocate resources -describe how money, goods, and services link households and business in the U.S. economy</p>	<p>6.1.12, 6.1.13, 6.1.14, 6.1.15 6.3.9, 6.3.10, 6.3.11, 6.3.12, 6.3.13, 6.3.14 6.4.9, 6.4.10, 6.4.11, 6.4.12 6.5.13, 6.5.14, 6.5.15, 6.5.16, 6.5.17, 6.5.18 6.6.11, 6.6.12, 6.6.13, 6.6.14, 6.6.15</p>	<p>3.1.A, 3.1.B, 3.1.C, 3.1.D, 3.1.E, 3.1.G 3.3.A, 3.3.B, 3.3.C, 3.3.D 3.4.A, 3.4.B <i>Optional:</i> 3.1.H 3.2.A, 3.2.B</p>	<p>4.1.A, 4.1.B, 4.1.C 4.3.A, 4.3.B, 4.3.C, 4.3.D 4.4.A 4.5.A, 4.5.B, 4.5.C, 4.5.D, 4.5.E</p>	<p>9.1.B.2 9.2.A.1, 3 9.2.C.1, 2</p>
<p>Topic Two: Supply, Demand, Market Prices, and the Consumer Chapters 3, 4, 5, and 6 describe the price system, illustrate how supply and demand interact to establish market prices and allocate resources, and explore consumer-related issues.</p>	<p>Objectives: The students will: -explain price effect -illustrate how changes in supply and demand affect market price -evaluate how markets meet consumer needs -describe the role of consumers -explain the function of credit -analyze saving, investing, and personal money management options</p>	<p>6.1.12, 6.1.13, 6.1.14, 6.1.15 6.3.9, 6.3.12, 6.3.13, 6.3.14 6.4.9, 6.4.10, 6.4.11, 6.4.12 6.5.14, 6.5.15, 6.5.17, 6.5.18 6.6.11, 6.6.12, 6.6.13, 6.6.14, 6.6.15, 6.6.16 6.8.13, 6.8.16, 6.8.17 6.9.6, 6.9.8</p>	<p>3.1.A, 3.1.B, 3.1.C, 3.1.D, 3.1.E, 3.1.G 3.3.A, 3.3.B, 3.3.C, 3.3.D 3.4.A, 3.4.B <i>Optional:</i> 3.1.H 3.2.A, 3.2.B</p>	<p>4.1.A, 4.1.B, 4.1.C 4.3.A, 4.3.B, 4.3.C, 4.3.D 4.4.A 4.5.A, 4.5.B, 4.5.C, 4.5.D, 4.5.E</p>	<p>9.1.B.2 9.2.A.1, 3 9.2.C.1, 2 9.2.E.1, 2, 3, 4, 6</p>

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<p>Topic Three: Theory and Operations of the Business Firm Chapters 7, 8, 9, 10, and 11 examine the role of entrepreneurs and how businesses are organized and financed, explore production, productivity, labor, market structure, and marketing strategies.</p>	<p>Objectives: The students will: -compare and contrast different types of business organizations -describe the responsibilities, risks, and rewards of entrepreneurship -differentiate among types of business financing -describe factors that affect productivity -analyze the role of organized labor -identify different market structures</p>	<p>6.1.12, 6.1.13, 6.1.14, 6.1.15 6.3.9, 6.3.12, 6.3.13, 6.3.14 6.4.9, 6.4.10, 6.4.11, 6.4.12, 6.4.13 6.5.14, 6.5.15, 6.5.17, 6.5.18 6.6.11, 6.6.13, 6.6.14, 6.6.15 6.8.12, 6.8.13, 6.8.14, 6.8.16, 6.8.17 6.9.6</p>	<p>3.1.A, 3.1.B, 3.1.C, 3.1.D, 3.1.E, 3.1.G 3.2.A, 3.2.B 3.3.A, 3.3.B, 3.3.C, 3.3.D 3.4.A, 3.4.B 3.5.A, 3.5.C <i>Optional:</i> 3.1.H</p>	<p>4.1.A, 4.1.B, 4.1.C 4.3.A, 4.3.B, 4.3.C, 4.3.D 4.4.A 4.5.A, 4.5.B, 4.5.C, 4.5.D, 4.5.E</p>	<p>9.1.A.1 9.1.B.1, 2 9.2.A.1, 3 9.2.B.3 9.2.C.1, 2 9.2.D.2, 3 9.2.E.1, 4</p>
<p>Topic Four: Economic Institutions Chapters 12, 13, and 14 examine the roles of government, financial institutions, and the federal reserve banking system in the United States.</p>	<p>Objectives: The students will: -describe government's role in the economy -describe the role of banks and the functions of the Federal Reserve System -describe the phases of the business cycle -analyze fiscal and monetary policy options -evaluate the effectiveness of different economic policies</p>	<p>6.1.12, 6.1.13, 6.1.14, 6.1.15, 6.1.16 6.3.9, 6.3.10, 6.3.11, 6.3.12, 6.3.13, 6.3.14 6.4.9, 6.4.10, 6.4.11, 6.4.12, 6.4.13 6.5.13, 6.5.14, 6.5.17 6.6.11, 6.6.13, 6.6.14, 6.6.15, 6.6.16 6.9.6</p>	<p>3.1.A, 3.1.B, 3.1.C, 3.1.D, 3.1.E, 3.1.G 3.3.A, 3.3.B, 3.3.C, 3.3.D 3.4.A, 3.4.B <i>Optional:</i> 3.1.H 3.2.A, 3.2.B</p>	<p>4.1.A, 4.1.B, 4.1.C 4.3.A, 4.3.B, 4.3.C, 4.3.D 4.4.A 4.5.A, 4.5.B, 4.5.C, 4.5.D, 4.5.E</p>	<p>9.1.B.2 9.2.A.1, 3 9.2.C.1, 2 9.2.E.4</p>

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<p>Topic Five: The Global Economy Chapters 15 and 16 explore the costs and benefits of international trade, economic growth, and global economic issues for the 21st century.</p>	<p>Objectives: The students will: -explain why nations trade goods and services -describe barriers to international trade -identify various economic challenges the global economy faces -analyze current economic problems</p>	<p>6.1.13, 6.1.14, 6.1.15, 6.1.16 6.3.14 6.4.9, 6.4.10, 6.4.11, 6.4.12, 6.4.13 6.5.14, 6.5.15, 6.5.17, 6.5.18 6.6.11, 6.6.12, 6.6.13, 6.6.14, 6.6.15, 6.6.16 6.7.12 6.8.17 6.9.6</p>	<p>3.1.A, 3.1.B, 3.1.C, 3.1.D, 3.1.E, 3.1.G, 3.1.H 3.3.A, 3.3.B, 3.3.C, 3.3.D 3.4.A, 3.4.B <i>Optional:</i> 3.2.A, 3.2.B</p>	<p>4.1.A 4.4.A 4.5.A, 4.5.B, 4.5.C, 4.5.D, 4.5.E</p>	<p>9.1.B.2 9.2.A.1, 3 9.2.C.1, 2 9.2.D.2</p>