

For Immediate Release

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Pictured above are Michael Troutman, Program & Marketing Manager for Junior Achievement of NJ, and a Trenton Elementary School student.

Tyco partners with Junior Achievement of New Jersey to fund after-school programs for Trenton students

Trenton, NJ - Tyco International (US) Inc. is partnering with Junior Achievement of New Jersey (JA-NJ) to fund after-school programs that teach local students the basic concepts of financial literacy, economic education, entrepreneurship and how education is relevant to the workplace. The JA curriculum will be administered to more than 450 Kindergarten through 8th grade students in Trenton through partnerships with the following after-school organizations: Education Works, Inc., CYO of Trenton, YWCA of Trenton, Mercer Street Friends and the Boys and Girls Club. "Healthy communities and healthy economies are built upon providing every person the tools they need to reach their full potential. Junior Achievement teaches young people the character traits and real-world skills it takes to succeed. Corporations should have a vested interest in supporting after school programs like this." Stephanie Wolcott, Global Manager, Corporate Citizenship, Tyco International Ltd.

What is the JA Afterschool™ Initiative?

Junior Achievement Afterschool™ is a national initiative dedicated to meeting the need for hands-on, quality, educational experiences for K-12th grade students beyond traditional classroom hours. These programs focus on entrepreneurship, work readiness and personal finance and align with NJ's Core Curriculum Content Standards. To implement, JA collaborates with after-school organizations to provide their program with a structured, turn-key curriculum they incorporate as part of their after-school content.

Why this initiative?

Because many parents and working families in New Jersey currently lack access to meaningful after-school programs for their children, too many children are left unsupervised after the school day ends. These after-school access problems are even greater in areas where parents are not often able to model and reinforce economic success factors for their children. Youngsters from these economically disadvantaged homes can especially benefit from positive adult role models and focused programming that teaches the value of education and an understanding of the workforce expectations and needs.

In addition, young people are leaving school without a basic knowledge of economic concepts and financial literacy. As Catherine Milone-Richards, President of Junior Achievement of New Jersey, has stated, "While a simple understanding of checking and savings accounts may have sufficed for our parents, our children require a broader range of knowledge to make sound financial decisions. They need to know about budgeting and the implications of mismanaging credit. They must understand the true cost of financing and how to budget for future needs of education and retirement."

Students also need to understand that hard work results in the rewards of self-sufficiency and stops the cycle of dependence on government and other outside support. This involves understanding what it takes to create a business, produce a product, meet payroll, work to meet customer needs and expectations, repay bank loans, and serve the public through tax-supported services. Studies show that learning takes place when students participate in hands-on experiences, when they are active participants, and when they are involved in decision-making with consequences. JA provides that type of experience. As a result, the students become better informed citizens, consumers, employees, and employers.

In 2005, the U.S. House of Representatives passed a resolution designating April as Financial Literacy Month. The resolution continues to raise public awareness about the importance of financial education. The U.S. government strongly believes that financial literacy is an issue that should command the nation's attention. JA Worldwide agrees and offers the tools and knowledge to better equip our nation's youth with the skills that will help lead them to financial success.

About Tyco International (US) Inc.

Tyco International Ltd. is a global, diversified company that provides vital products and services to customers in four business segments: Electronics, Fire & Security, Healthcare and Engineered Products & Services. With 2006 revenue of \$41 billion, Tyco employs approximately 240,000 people worldwide. More information on Tyco can be found at www.tyco.com.